

NORTH DAKOTA QUARTER HORSE ASSOCIATION

Call To Order

A meeting of NDQHA BOD was held at the Holiday Inn Executive Room, Fargo ND on 1/8/22 at 9:00am.

Attendees

Attendees included: Rylan Sundsbak ,Sue Karn, Robin Danielson, Katherine Beaudine, Doreen Swenson, Denise Majerus, Ashley Montgomery, Andrea Butler, Dawn Martin, Scott Flach & Connie Armstrong.

Members not in attendance included: Kristi Hoff, Jacob Anderson & Paige Brummund.

Approval of minutes

The Secretary's Minutes from December 1,2021 was presented electronically. Doreen made a motion to approve the Secretary's Report, seconded by Ashley, motion carried.

Reports

The Treasurer's Report was given with the following ending balances:

Open Checking \$26,293.08 /Amateur\$37,478.32/ Youth \$9767.46/Futurity \$1383.42

Doreen made a motion to Approve the Treasurer's Report, seconded by Sue, motion approved subject to audit.

Budget & Financial Review

Doreen reported that all the financials are in order. She noted that NDQHA 2021 paid approximately \$6000 in back taxes & penalties from 2015 & 2016. That contributed to our losses in 2021.

Discussion was held on who is responsible for paying our taxes. Currently they come out of the Open account. The Amateurs make more money than the Open, yet we pay all the taxes. We also pay the taxes for the Youth. The BOD discussed whether to request that the Amateur's reimburse the Open for their portion of the annual taxes or to only make them aware that it skews the annual profit margin for the Open account. The BOD felt that the Wadena Run profits should be split 2/3 Open & 1/3 Amateurs if the Open BOD is to be responsible for the Taxes for

all accounts. Doreen, Andrea, Scott, Rylan, & Katie will meet with Sherri Matuska, the Amateur Treasurer, to discuss the issue further.

Membership report

Robin reported that our final NDQHA Membership total stands at 172. Open 33, Amateur 85, Youth 46, New members 53

Old Business

Rylan reported that Sherri Matuska has the June & Fall Hi Line show bills completed. She will be submitting them to AQHA for approval. Ring Stewards & Gate people are needed. The website needs to be updated.

New Business

All BOD members are encouraged to promote New Memberships.

Gate City Bank

Katie has opened the Gate City Bank Open Youth & Futurity accounts. Sherri is finalizing the amateur account.

Futurity Winners

Sue has contacted the Futurity winners who hadn't cashed their checks. If they try to cash them now that the account has been closed, we will re-issue the checks. However, she explained that after 30 days we aren't technically required to honor them. Sue is working on getting the information to Keely to post the Futurity winners.

Futurity Rules

Sue led a discussion on the way that we have done payouts for The Futurity in the past. Doreen made a motion, seconded by Ashley to do an overall placing and payout to 10 places. Motion carried.

Rylan called to adjourn, meeting adjourned

Announcements

Robin Danielson

Secretary

Date Approved