

1/11/20

8am Open BOD Meeting

Ramkota Hotel

Secretaries Report- Read by AS

Motion – DS

Amendment- change loss of 29k to adjusted loss of 20, 074.78

Second Amendment- DS/RS

Amendment Motion- Carried

Second Motion- RS

Motion- Carried

Treasurer's Report-Mindy- as of 01/10/2020

Open=12500.21

Open Savings2553.64

Futurity978.97

Amat43.6024.78

Youth 8027.01

Motion to approve- BJB

Second- RS

Motion Carried

Committees-

Futurity- Sue-still looking- for help

Matthew Abraham- would like to help-feels he can get a lot more sponsorships

She would still be the chair- he would just help

paid position- 10% of gross entry fees?

Do we want to continue the futurity?

SF- our futurity pays back 100%- most futurities around the nation pay back 40-50%

Banquet- Apps= \$825 for last night- JH \$500- \$100 in cash donations

Awards- handout-was under budget by quite a bit

BJB- Financial Review- handouts- 3 page and 5page

the 3-page is what will be handed out to the general

Thank you again to Mindy for her hard work with Quick Books and entering information

Scott Flach- The BOD has been loosing annually since 2017. He feels if the BOD had understood (awareness- no accurate financial reviews were available- totals disguised by Amateur amounts grouped in with overall profits) other things would have been done to be proactive.

Show P/L faster? It's a process- show secretary report, billing from facility, etc.

Face to Face meeting in VC in February- will have P/L from all shows

BJB- no concerns about the security of the funds.

Shows- 14 proposals were sent out- only 1 yes- Diane Gage

Group of 5-10 people- represents the different demographics of the state- and do some hard work of ideas, putting pencil to how we can increase revenue/decrease expense- and create a proposal of how to make the shows cash flow and succeed. We need general membership to help. We need volunteers
The shows need to be looked at from a business standpoint.

We can petition AQHA to move our September show under hardship.

Show Options- Committee needs to evaluate

CA- Our main goal of this weekend needs to come away from here with a strong show committee.

Directory- issues with the sponsorship committee-

Add- SPONSOR A CLASS- to the membership form

Amateur BOD has joined us-

Would like to discuss some membership fees- cost sharing for general overhead expenses-

Recommendation from the financial review committee-

Membership Fee- flat fee- no kickback to Amateurs- they would like a cost analysis from the open BOD before they will agree to it.

Wadena run needs to be discussed- Open BOD receives a portion- in 2019 we received \$3,000- agreement was set up long ago- that also needs to be discussed.
we would like the Amateur BOD to join us in February

Fixed Recurring Vs. Fixed one time